

# **Report on Financial Performance of Chinese Listed Pesticide Enterprises in H1 2016**

**The Second Edition**

**Oct. 2016**

**Researched & Prepared by:**

**Kcomber Inc.**

**Copyright by Kcomber Inc.**

**Any publication, distribution or copying of the content in this report is prohibited.**

## Contents

Executive summary.....	1
Methodology .....	2
<b>1 Ranking of listed domestic pesticide enterprises in H1 2016.....</b>	<b>3</b>
1.1 List of China's listed pesticide enterprises.....	3
1.2 By revenue.....	4
1.3 By net profit .....	6
1.4 By total assets .....	7
1.5 By revenue and gross profit margin of pesticide business .....	8
1.6 By R&D investment.....	10
1.7 By primary earnings per share.....	11
<b>2 Analysis of listed pesticide enterprises.....</b>	<b>12</b>
2.1 Nanjing Red Sun Co., Ltd.....	12
2.2 Zhejiang Wynca Chemical Group Co., Ltd. ....	13
2.3 Huapont Life Sciences Co., Ltd.....	15
2.4 Nantong Jiangshan Agrochemical & Chemicals Co., Ltd. ....	17
2.5 Lianhe Chemical Technology Co., Ltd.....	19
2.6 Hubei Sanonda Co., Ltd. ....	21
2.7 Jiangsu Yangnong Chemical Co., Ltd. ....	23
2.8 Shandong Shengli Co., Ltd. ....	25
2.9 ENN Ecological Holdings Co., Ltd. ....	27
2.10 Jiangsu Huifeng Agrochemical Co., Ltd.....	29
2.11 Zhejiang Shenghua Biok Biology Co., Ltd. ....	31
2.12 Shenzhen Noposition Agrochemical Co., Ltd.....	33
2.13 Lier Chemical Co., Ltd. ....	35
2.14 Jiangsu Changqing Agrochemical Co., Ltd. ....	37
2.15 Jiangsu Lanfeng Biochemical Co., Ltd.....	39
2.16 Hunan Haili Chemical Industry Co., Ltd. ....	41
2.17 CEFC Anhui International Holding Co., Ltd. ....	42
2.18 Zhejiang Qianjiang Biochemical Co., Ltd.....	44
2.19 ABA Chemicals Corporation.....	46
2.20 Zibo Wanchang Science and Technology Co., Ltd.....	48
2.21 Hefei Fengle Seed Co., Ltd.....	50
2.22 Sinochem International Corporation .....	51
2.23 Zhejiang Xinnong Chemical Co., Ltd. ....	53
2.24 Anhui Guangxin Agrochemical Co., Ltd.....	54
2.25 Anhui Jiuyi Agriculture Co., Ltd. ....	56
2.26 Meiland Innovation (Beijing) Technology Co., Ltd. ....	57
2.27 Limin Chemical Co., Ltd. ....	58
2.28 Sichuan Guoguang Agrochemical Co., Ltd.....	60
2.29 Shandong Luba Chemical Co., Ltd. ....	62
2.30 Shandong Weifang Rainbow Chemical Co., Ltd.....	63
2.31 Jiangxi Heyi Chemicals Co., Ltd. ....	63
2.32 Ningxia Dongwu Agrochemical Co., Ltd. ....	64

**2.33 Beijing Nutrichem Company Limited..... 65****LIST OF TABLES**

Table 1.1-1 List of 33 major listed pesticide enterprises in China, as of 26 Sept., 2016
Table 1.1-2 Number of 33 major listed pesticide enterprises in China by region, as of 26 Sept., 2016
Table 1.2-1 Revenue of 33 listed pesticide enterprises in China, H1 2015 and H1 2016
Table 1.3-1 Net profit of 33 listed pesticide enterprises in China, H1 2015 and H1 2016
Table 1.4-1 Total assets of 33 listed pesticide enterprises in China, H1 2016
Table 1.5-1 Revenue and gross profit margin from pesticide businesses in 33 listed pesticide enterprises in China, H1 2015 and H1 2016
Table 1.6-1 R&D investment of 33 listed pesticide enterprises in China, H1 2015 and H1 2016
Table 1.7-1 Primary earnings per share (PEPS) of 33 listed pesticide enterprises in China, H1 2015 and H1 2016
Table 2.1-1 Primary earnings per share (PEPS) in Nanjing Red Sun, H1 2012-H1 2016
Table 2.1-2 Business structure of Nanjing Red Sun by revenue, H1 2016
Table 2.1-3 Revenue of main business of Nanjing Red Sun by region, H1 2015-H1 2016
Table 2.2-1 Primary earnings per share (PEPS) in Zhejiang Wynca, H1 2012-H1 2016
Table 2.2-2 Business structure of Zhejiang Wynca by revenue, H1 2016
Table 2.2-3 Revenue of main business of Zhejiang Wynca by region, H1 2015-H1 2016
Table 2.3-1 Primary earnings per share (PEPS) in Huapont Life Sciences, H1 2012-H1 2016
Table 2.3-2 Business structure of Huapont Life Sciences by revenue, H1 2016
Table 2.3-3 Revenue of main business of Huapont Life Sciences by region, H1 2015-H1 2016
Table 2.4-1 Primary earnings per share (PEPS) in Nantong Jiangshan, H1 2012-H1 2016
Table 2.4-2 Business structure of Nantong Jiangshan by revenue, H1 2016
Table 2.4-3 Revenue of main business of Nantong Jiangshan by region, H1 2015-H1 2016
Table 2.5-1 Primary earnings per share (PEPS) in Lianhe Technology, H1 2012-H1 2016
Table 2.5-2 Business structure of Lianhe Technology by revenue, H1 2016
Table 2.5-3 Revenue of main business of Lianhe Technology by region, H1 2015-H1 2016
Table 2.6-1 Primary earnings per share (PEPS) in Hubei Sanonda, H1 2012-H1 2016
Table 2.6-2 Business structure of Hubei Sanonda by revenue, H1 2016
Table 2.6-3 Revenue of main business of Hubei Sanonda by region, H1 2015-H1 2016
Table 2.7-1 Primary earnings per share (PEPS) in Jiangsu Yangnong, H1 2012-H1 2016
Table 2.7-2 Business structure of Jiangsu Yangnong by revenue, H1 2016
Table 2.7-3 Revenue of main business of Jiangsu Yangnong by region, H1 2015-H1 2016
Table 2.8-1 Primary earnings per share (PEPS) in Shandong Shengli, H1 2012-H1 2016
Table 2.8-2 Business structure of Shandong Shengli by revenue, H1 2016
Table 2.8-3 Revenue of main business of Shandong Shengli by region, H1 2015-H1 2016
Table 2.9-1 Primary earnings per share (PEPS) in ENN-EC, H1 2012-H1 2016
Table 2.9-2 Business structure of ENN-EC by revenue, H1 2016
Table 2.9-3 Revenue of main business of ENN-EC by region, H1 2015-H1 2016
Table 2.10-1 Primary earnings per share (PEPS) in Jiangsu Huifeng, H1 2012-H1 2016
Table 2.10-2 Business structure of Jiangsu Huifeng by revenue, H1 2016
Table 2.10-3 Revenue of main business of Jiangsu Huifeng by region, H1 2015-H1 2016
Table 2.11-1 Primary earnings per share (PEPS) in Shenghua Biok, H1 2012-H1 2016

Table 2.11-2 Business structure of Shenghua Biok by revenue, H1 2016  
Table 2.11-3 Revenue of main business of Shenghua Biok by region, H1 2015-H1 2016  
Table 2.12-1 Primary earnings per share (PEPS) in Shenzhen Noposion, H1 2012-H1 2016  
Table 2.12-2 Business structure of Shenzhen Noposion by revenue, H1 2016  
Table 2.12-3 Revenue of main business of Shenzhen Noposion by region, H1 2015-H1 2016  
Table 2.13-1 Primary earnings per share (PEPS) in Lier Chemical, H1 2012-H1 2016  
Table 2.13-2 Business structure of Lier Chemical by revenue, H1 2016  
Table 2.13-3 Revenue of main business of Lier Chemical by region, H1 2015-H1 2016  
Table 2.14-1 Primary earnings per share (PEPS) in Jiangsu Changqing, H1 2012-H1 2016  
Table 2.14-2 Business structure of Jiangsu Changqing by revenue, H1 2016  
Table 2.14-3 Revenue of main business of Jiangsu Changqing by region, H1 2015-H1 2016  
Table 2.15-1 Primary earnings per share (PEPS) in Jiangsu Lanfeng, H1 2012-H1 2016  
Table 2.15-2 Business structure of Jiangsu Lanfeng by revenue, H1 2016  
Table 2.15-3 Revenue of main business of Jiangsu Lanfeng by region, H1 2015-H1 2016  
Table 2.16-1 Primary earnings per share (PEPS) in Hunan Haili, H1 2012-H1 2016  
Table 2.16-2 Business structure of Hunan Haili by revenue, H1 2016  
Table 2.16-3 Revenue of main business of Hunan Haili by region, H1 2015-H1 2016  
Table 2.17-1 Primary earnings per share (PEPS) in CEFC International, H1 2012-H1 2016  
Table 2.17-2 Business structure of CEFC International by revenue, H1 2016  
Table 2.17-3 Revenue of main business of CEFC International by region, H1 2015-H1 2016  
Table 2.18-1 Primary earnings per share (PEPS) in Qianjiang Biochemical, H1 2012-H1 2016  
Table 2.18-2 Business structure of Qianjiang Biochemical by revenue, H1 2016  
Table 2.18-3 Revenue of main business of Qianjiang Biochemical by region, H1 2015-H1 2016  
Table 2.19-1 Primary earnings per share (PEPS) in ABACHEM, H1 2012-H1 2016  
Table 2.19-2 Business structure of ABACHEM by revenue, H1 2016  
Table 2.19-3 Revenue of main business of ABACHEM by region, H1 2015-H1 2016  
Table 2.20-1 Primary earnings per share (PEPS) in Zibo Wanchang, H1 2012-H1 2016  
Table 2.20-2 Business structure of Zibo Wanchang by revenue, H1 2016  
Table 2.20-3 Revenue of main business of Zibo Wanchang by region, H1 2015-H1 2016  
Table 2.21-1 Primary earnings per share (PEPS) in Hefei Fengle, H1 2012-H1 2016  
Table 2.21-2 Business structure of Hefei Fengle by revenue, H1 2016  
Table 2.21-3 Revenue of main business of Hefei Fengle by region, H1 2015-H1 2016  
Table 2.22-1 Primary earnings per share (PEPS) in Sinochem International, H1 2012-H1 2016  
Table 2.22-2 Business structure of Sinochem International by revenue, H1 2016  
Table 2.22-3 Revenue of main business of Sinochem International by region, H1 2015-H1 2016  
Table 2.23-1 Primary earnings per share (PEPS) in Xinnong Chemical, H1 2014-H1 2016  
Table 2.23-2 Business structure of Xinnong Chemical by revenue, H1 2016  
Table 2.23-3 Revenue of main business of Xinnong Chemical by region, H1 2015-H1 2016  
Table 2.24-1 Primary earnings per share (PEPS) in Guangxin Agrochemical, H1 2014-H1 2016  
Table 2.24-2 Business structure of Guangxin Agrochemical by revenue, H1 2016  
Table 2.24-3 Revenue of main business of Guangxin Agrochemical by region, H1 2015-H1 2016  
Table 2.25-1 Primary earnings per share (PEPS) in Jiuyi Agriculture, H1 2013-H1 2016  
Table 2.25-2 Business structure of Jiuyi Agriculture by revenue, H1 2016  
Table 2.26-1 Primary earnings per share (PEPS) in Meiland Innovation, H1 2012-H1 2016



Table 2.26-2 Business structure of Meiland Innovation by revenue, H1 2016

Table 2.26-3 Revenue of main business of Meiland Innovation by region, H1 2015-H1 2016

Table 2.27-1 Primary earnings per share (PEPS) in Limin Chemical, H1 2014-H1 2016

Table 2.27-2 Business structure of Limin Chemical by revenue, H1 2016

Table 2.27-3 Revenue of main business of Limin Chemical by region, H1 2015-H1 2016

Table 2.28-1 Primary earnings per share (PEPS) in Sichuan Guoguang, H1 2014-H1 2016

Table 2.28-2 Business structure of Sichuan Guoguang by revenue, H1 2016

Table 2.28-3 Revenue of main business of Sichuan Guoguang by region, H1 2015-H1 2016

Table 2.29-1 Revenue and net profit of Shandong Luba, H1 2015-H1 2016

Table 2.29-2 Primary earnings per share (PEPS) in Shandong Luba, H1 2015-H1 2016

Table 2.29-3 Business structure of Shandong Luba by revenue, H1 2016

Table 2.29-4 Revenue and gross profit margin from pesticide business in Shandong Luba, H1 2015-H1 2016

Table 2.30-1 Revenue and net profit of Weifang Rainbow, H1 2015-H1 2016

Table 2.30-2 Primary earnings per share (PEPS) in Weifang Rainbow, H1 2015-H1 2015

Table 2.30-3 Business structure of Weifang Rainbow by revenue, H1 2016

Table 2.30-4 Revenue and gross profit margin from pesticide business in Weifang Rainbow, H1 2015-H1 2016

Table 2.31-1 Revenue and net profit of Jiangxi Heyi, H1 2015-H1 2016

Table 2.31-2 Primary earnings per share (PEPS) in Jiangxi Heyi, H1 2015-H1 2016

Table 2.31-3 Business structure of Jiangxi Heyi by revenue, H1 2016

Table 2.31-4 Revenue and gross profit margin from pesticide business in Jiangxi Heyi, H1 2015-H1 2016

Table 2.31-5 Revenue of main business of Jiangxi Heyi by region, H1 2015-H1 2016

Table 2.32-1 Revenue and net profit of Dongwu Agrochemical, H1 2015-H1 2016

Table 2.32-2 Primary earnings per share (PEPS) in Dongwu Agrochemical, H1 2015-H1 2016

Table 2.32-3 Business structure of Dongwu Agrochemical by revenue, H1 2016

Table 2.32-4 Revenue and gross profit margin from pesticide business in Dongwu Agrochemical, H1 2015-H1 2016

Table 2.32-5 Revenue of main business of Dongwu Agrochemical by region, H1 2015-H1 2016

Table 2.33-1 Revenue and net profit of Beijing Nutrichem, H1 2015-H1 2016

Table 2.33-2 Primary earnings per share (PEPS) in Beijing Nutrichem, H1 2015-H1 2016

Table 2.33-3 Business structure of Beijing Nutrichem by revenue, H1 2016

Table 2.33-4 Revenue and gross profit margin from pesticide business in Beijing Nutrichem, H1 2015-H1 2016

Table 2.33-5 Revenue of main business of Beijing Nutrichem by region, H1 2015-H1 2016

## LIST OF FIGURES

Figure 2.1-1 Revenue and net profit of Nanjing Red Sun, H1 2012-H1 2016

Figure 2.1-2 Revenue and gross profit margin from pesticide business in Nanjing Red Sun, H1 2012-H1 2016

Figure 2.2-1 Revenue and net profit of Zhejiang Wynca, H1 2012-H1 2016

Figure 2.2-2 Revenue and gross profit margin from pesticide business in Zhejiang Wynca, H1 2012-H1 2016

Figure 2.3-1 Revenue and net profit of Huapont Life Sciences, H1 2012-H1 2016

Figure 2.3-2 Revenue and gross profit margin from pesticide business in Huapont Life Sciences, H1 2012-H1 2016

Figure 2.4-1 Revenue and net profit of Nantong Jiangshan, H1 2012-H1 2016

Figure 2.4-2 Revenue and gross profit margin from pesticide business in Nantong Jiangshan, H1 2012-H1 2016

Figure 2.5-1 Revenue and net profit of Lianhe Technology, H1 2012-H1 2016

Figure 2.5-2 Revenue and gross profit margin from pesticide business in Lianhe Technology, H1 2012-H1 2016

Figure 2.6-1 Revenue and net profit of Hubei Sanonda, H1 2012-H1 2016

Figure 2.6-2 Revenue and gross profit margin from pesticide business in Hubei Sanonda, H1 2012-H1 2016

Figure 2.7-1 Revenue and net profit of Jiangsu Yangnong, H1 2012-H1 2016

Figure 2.7-2 Revenue and gross profit margin from pesticide business in Jiangsu Yangnong, H1 2012-H1 2016

Figure 2.8-1 Revenue and net profit of Shandong Shengli, H1 2012-H1 2016

Figure 2.8-2 Revenue and gross profit margin from pesticide business in Shandong Shengli, H1 2012-H1 2016

Figure 2.9-1 Revenue and net profit of ENN-EC, H1 2012-H1 2016

Figure 2.9-2 Revenue and gross profit margin from pesticide business in ENN-EC, H1 2012-H1 2016

Figure 2.10-1 Revenue and net profit of Jiangsu Huifeng, H1 2012-H1 2016

Figure 2.10-2 Revenue and gross profit margin from pesticide business in Jiangsu Huifeng, H1 2012-H1 2016

Figure 2.11-1 Revenue and net profit of Shenghua Biok, H1 2012-H1 2016

Figure 2.11-2 Revenue and gross profit margin from pesticide business in Shenghua Biok, H1 2012-H1 2016

Figure 2.12-1 Revenue and net profit of Shenzhen Noposion, H1 2012-H1 2016

Figure 2.12-2 Revenue and gross profit margin from pesticide business in Shenzhen Noposion, H1 2012-H1 2016

Figure 2.13-1 Revenue and net profit of Lier Chemical, H1 2012-H1 2016

Figure 2.13-2 Revenue and gross profit margin from pesticide business in Lier Chemical, H1 2012-H1 2016

Figure 2.14-1 Revenue and net profit of Jiangsu Changqing, H1 2012-H1 2016

Figure 2.14-2 Revenue and gross profit margin from pesticide business in Jiangsu Changqing, H1 2012-H1 2016

Figure 2.15-1 Revenue and net profit of Jiangsu Lanfeng, H1 2012-H1 2016

Figure 2.15-2 Revenue and gross profit margin from pesticide business in Jiangsu Lanfeng, H1 2012-H1 2016

Figure 2.16-1 Revenue and net profit of Hunan Haili, H1 2012-H1 2016

Figure 2.16-2 Revenue and gross profit margin from pesticide business in Hunan Haili, H1 2012-H1 2016

Figure 2.17-1 Revenue and net profit of CEFC International, H1 2012-H1 2016

Figure 2.17-2 Revenue and gross profit margin from pesticide business in CEFC International, H1 2012-H1 2016

Figure 2.18-1 Revenue and net profit of Qianjiang Biochemical, H1 2012-H1 2016

Figure 2.18-2 Revenue and gross profit margin from pesticide business in Qianjiang Biochemical, H1 2012-H1 2016

Figure 2.19-1 Revenue and net profit of ABACHEM, H1 2012-H1 2016

Figure 2.19-2 Revenue and gross profit margin from pesticide business in ABACHEM, H1 2012-H1 2016

Figure 2.20-1 Revenue and net profit of Zibo Wanchang, H1 2012-H1 2016

Figure 2.20-2 Revenue and gross profit margin from pesticide business in Zibo Wanchang, H1 2012-H1 2016

Figure 2.21-1 Revenue and net profit of Hefei Fenge, H1 2012-H1 2016

Figure 2.21-2 Revenue and gross profit margin from pesticide business in Hefei Fenge, H1 2012-H1 2016

Figure 2.22-1 Revenue and net profit of Sinochem International, H1 2012-H1 2016

Figure 2.22-2 Revenue and gross profit margin from pesticide business in Sinochem International, H1 2012-H1 2016

Figure 2.23-1 Revenue and net profit of Xinnong Chemical, H1 2014-H1 2016

Figure 2.23-2 Revenue and gross profit margin from pesticide business in Xinnong Chemical, H1 2014-H1 2016

Figure 2.24-1 Revenue and net profit of Guangxin Agrochemical, H1 2014-H1 2016

Figure 2.24-2 Revenue and gross profit margin from pesticide business in Guangxin Agrochemical, H1 2014-H1 2016

Figure 2.25-1 Revenue and net profit of Jiuyi Agriculture, H1 2013-H1 2016

Figure 2.25-2 Revenue and gross profit margin from pesticide business in Jiuyi Agriculture, H1 2013-H1 2016

Figure 2.26-1 Revenue and net profit of Meiland Innovation, H1 2012-H1 2016

Figure 2.26-2 Revenue and gross profit margin from pesticide business in Meiland Innovation, H1 2013-H1 2016

Figure 2.27-1 Revenue and net profit of Limin Chemical, H1 2014-H1 2016

Figure 2.27-2 Revenue and gross profit margin from pesticide business in Limin Chemical, H1 2014-H1 2016

Figure 2.28-1 Revenue and net profit of Sichuan Guoguang, H1 2014-H1 2016

Figure 2.28-2 Revenue and gross profit margin from pesticide business in Sichuan Guoguang, H1 2014-H1 2016

## 1. Methodology

The report is drafted by diverse methods as follows:

- Desk research

The sources of desk research are various, including published magazines, journals, government statistics, industrial statistics, customs statistics, association seminars as well as information from the Internet. A lot of work has gone into the compilation and analysis of the obtained information.

- Internet

CCM contacted with players in the domestic agrochemical industry through B2B websites and software as well as obtained registration information on the internet.

- Data processing and presentation

The data collected and compiled are sourced from:

- CCM's database
- Published articles in periodicals, magazines, journals and third-party databases
- Statistics from governments and international institutes
- Telephone interviews with domestic producers, joint ventures, service suppliers and governments
- Third-party data providers
- Comments from industrial experts
- Professional databases from other sources
- Information from the internet

The data from various sources have been combined and cross-checked to make this report as precise and scientific as possible. Throughout the process, a series of internal discussions were held in order to analyze the data and draw the conclusions.



## 2. Executive summary

As representatives of the pesticide industry in China, listed domestic pesticide enterprises are supposed to be the guides for the development of the whole industry. In this issue, semi-annual reports of the 33 listed domestic enterprises involved in pesticides or pesticide intermediates were summarized and analyzed. In 2016, the pesticide industry in China still faced a complex situation. The review of China's pesticide industry in H1 2016 will give a clear sign of the current situation.

On the whole, the data from these listed pesticide enterprises in H1 2016 showed ups and downs compared with their performances in H1 2015, with the total revenue in H1 2016 from the 33 listed pesticide enterprises witnessing a slight XXX but the net profit in H1 2016 from these 33 enterprises suffering a XXX. Specifically, the total revenue from pesticide business in the 33 listed pesticide enterprises XXX by XXX YoY.

In this report, you can know the performance of the 33 listed pesticide enterprises in China between H1 2012 and H1 2016 (part of them only have data during four years), including revenue and net profit, revenue and gross profit margin from pesticide business, primary earnings per share, and the business structure in H1 2016.

### 3. What's in this report?

## 2 Analysis of listed pesticide enterprises

### 2.1 Nanjing Red Sun Co., Ltd.

Figure 2.1-1 Revenue and net profit of Nanjing Red Sun, H1 2012-H1 2016



Source: Nanjing Red Sun Co., Ltd.

Table 2.1-1 Primary earnings per share (PEPS) in Nanjing Red Sun, H1 2012-H1 2016

Item	H1 2012	H1 2013	H1 2014	H1 2015	H1 2016
Primary earnings per share, USD/share	■	■	■	■	■
Growth rate	/	■	■	■	■

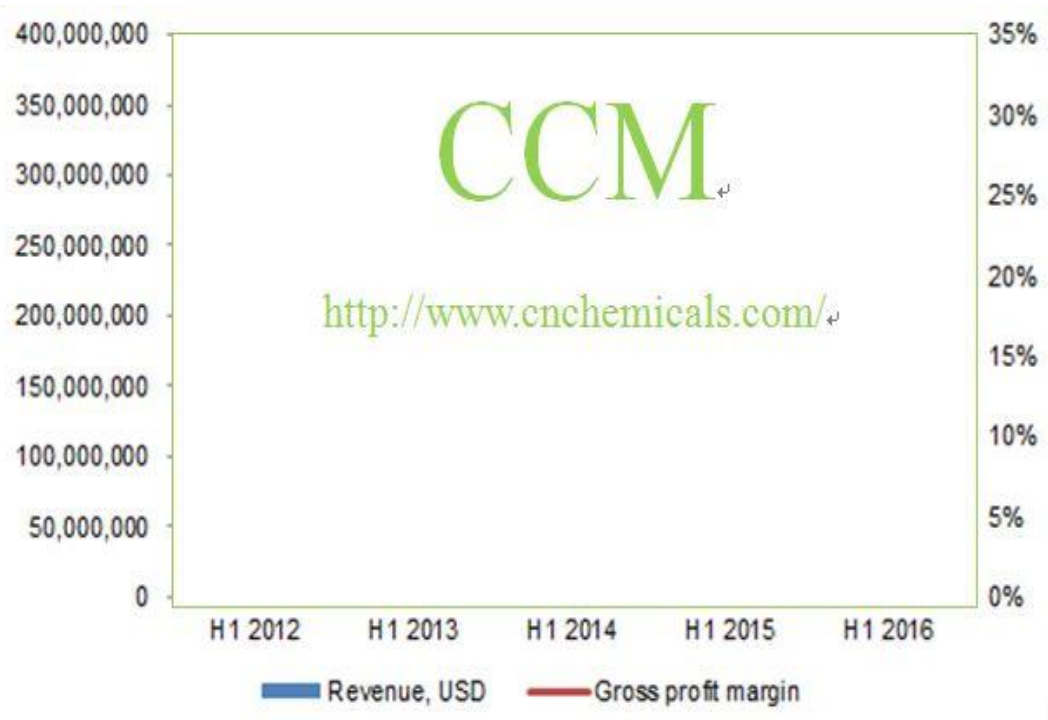
Source: Nanjing Red Sun Co., Ltd.

Table 2.1-2 Business structure of Nanjing Red Sun by revenue, H1 2016

Item	Share
Pesticides	■
Others	■

Source: Nanjing Red Sun Co., Ltd.

Figure 2.1-2 Revenue and gross profit margin from pesticide business in Nanjing Red Sun, H1 2012-H1 2016



Source: Nanjing Red Sun Co., Ltd.

Table 2.1-3 Revenue of main business of Nanjing Red Sun by region, H1 2015-H1 2016

Item	H1 2015		H1 2016	
	Domestic market	Overseas market	Domestic market	Overseas market
Revenue, USD	■	■	■	■

Source: Nanjing Red Sun Co., Ltd.

**If you want more information, please feel free to contact us**

Tel: +86-20-37616606 Fax: +86-20-37616968

Email: [econtact@cnchemicals.com](mailto:econtact@cnchemicals.com)